

Relevance of Swami Vivekananda's Views on Entrepreneurship in Indian Economy

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An entrepreneur is a person who organizes and manages a business undertaking, assuming the risk for the sake of profit. An entrepreneur sees an opportunity, makes a plan and starts a business. They play the most important role the economic development of a developing country like India where large scale unemployment is rampant in and the jobs created by the public and private sector are insufficient to meet the needs of growing population. People with ideas and risk taking attitude are required not only for the development of the country but also to provide employment to unemployed population thus serving both society and nation.

Views of Swami Vivekananda and Their Relevance

"Take up one idea. Make that one idea your life think of it, dream of it, and live on that idea. Let the brain, muscles, nerves, every part of your body, be full of that idea, and just leave every other idea alone. This is the way to success." - Swami Vivekananda spoke these words. But they are definitely words of wisdom for today's startups and entrepreneurs. The power of focus. The discipline to leave every other idea alone.

Entrepreneurship is not about making money alone at the market place. Gone are the old methods of capitalists bringing money and exploit labor/ employees to make highest profits and such profits and such companies are